



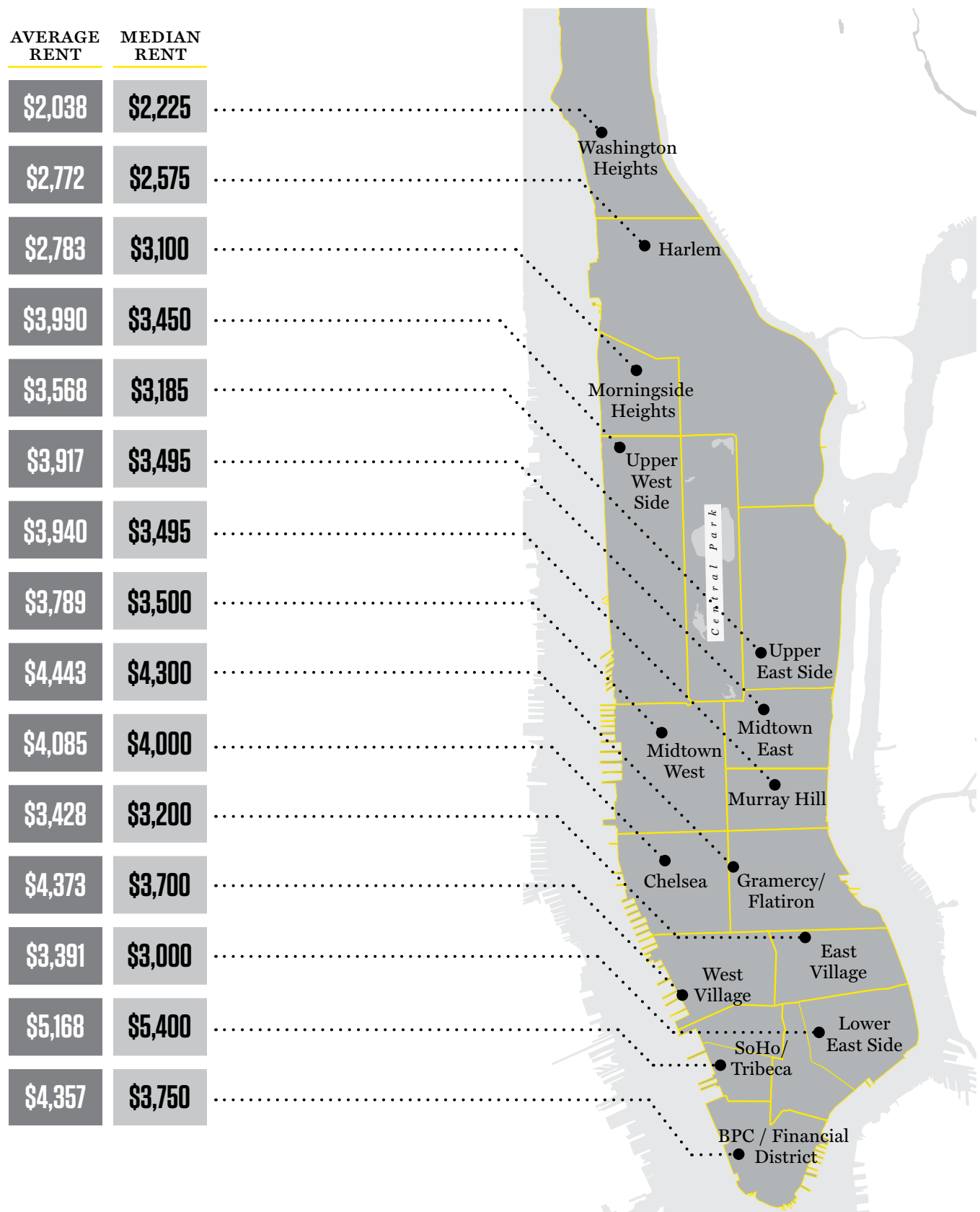
Residential Rental Market Report

January 2018

Manhattan Residential Rental Market Report



January 2018



The above estimated information is based on Citi Habitats' closed rental transactions, current rental listings in the firm's database and company research. Owned and operated by NKT.

CITI HABITATS.COM

Manhattan Residential Rental Market Report

January 2018



AVERAGE RENT SUMMARY: January 2018

Location	Studio	1BR	2BR	3BR
BPC / Financial Dist.	\$2,800	3,567	4,660	6,400
Chelsea	\$2,707	3,300	4,523	5,810
East Village	\$2,367	2,905	3,688	4,752
Gramercy/Flatiron	\$2,700	3,856	4,667	6,550
Harlem	\$1,725	2,423	2,769	4,169
Lower East Side	\$2,317	3,117	3,725	4,403
Midtown East	\$2,469	3,866	4,159	5,175
Midtown West	\$2,281	3,009	4,424	5,441
Morningside Heights	\$2,149	2,511	2,963	3,509
Murray Hill	\$2,509	3,376	4,298	5,578
Soho/Tribeca	\$2,773	4,749	5,648	7,500
Upper East Side	\$2,037	2,816	3,351	6,067
Upper West Side	\$2,391	2,893	4,054	6,622
Washington Heights	\$1,500	1,717	2,115	2,820
West Village	\$2,867	3,915	4,503	6,206
Average: January	\$2,373	3,201	3,970	5,400
Average: December	\$2,400	3,246	4,018	5,458
% Change	-1%	-1%	-1%	-1%

AVERAGE VACANCY RATE: January 2018

Location	Vacancy Rate
BPC / Financial Dist.	1.66%
Chelsea	2.02%
East Village	1.97%
Gramercy	1.96%
Midtown East	2.44%
Midtown West	1.94%
Murray Hill	1.47%
Soho/Tribeca	1.73%
Upper East Side	1.65%
Upper West Side	2.22%
West Village	2.04%
Average: January	1.91%
Average: December	2.02%
Difference	-0.11

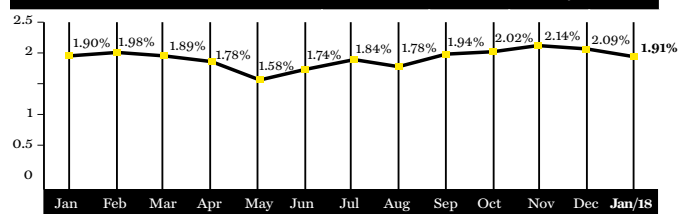
% OF TRANSACTIONS WITH A CONCESSION JANUARY 2018

43%

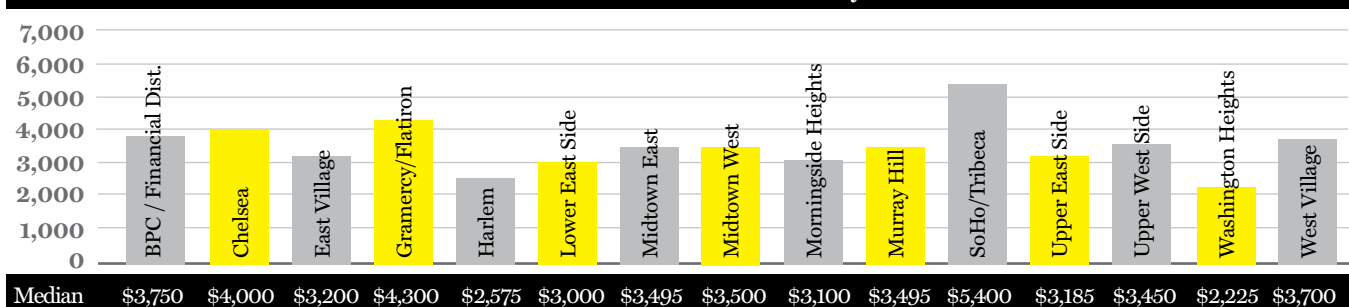
OVERALL BLENDED AVERAGES: January 2018

BLDG Classification	Studio	1BR	2BR	3BR
New Development w/ DM*	\$3,259	4,586	7,537	11,065
Doorman	\$2,843	3,973	6,388	9,214
Elevator**	\$2,352	3,148	4,539	6,155
Walkup***	\$2,162	2,744	3,476	5,053

MANHATTAN RENTAL VACANCY RATES: January 2018



MEDIAN RENT SUMMARY: January 2018



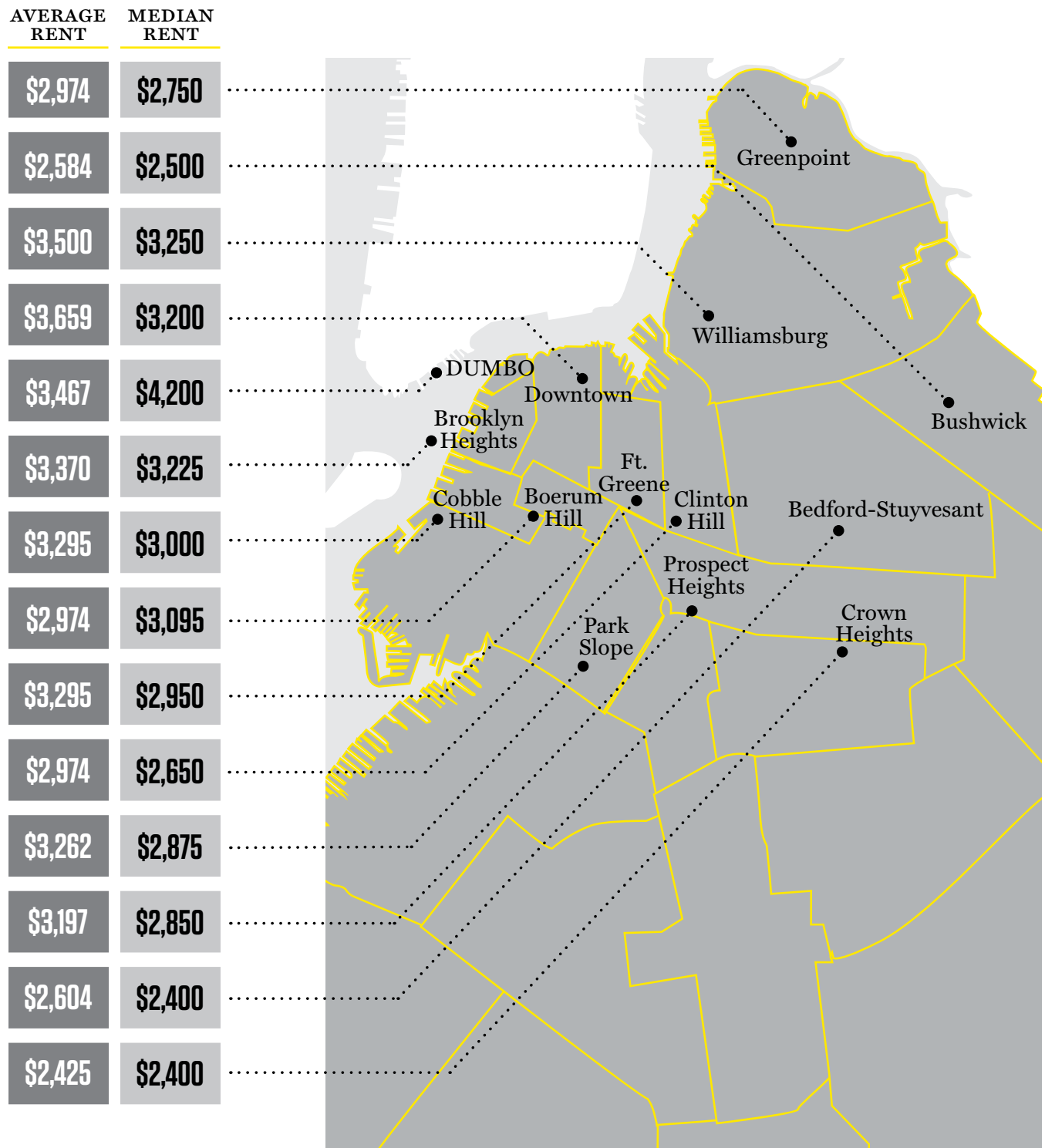
*New Developments include all rental and condo buildings built after 2008. **Elevator averages in the downtown neighborhoods include a significant number of loft rentals compared to other neighborhoods. ***Walkup averages include brownstone and townhouse rentals.

The above estimated information is based on Citi Habitats' closed rental transactions, current rental listings in the firm's database and company research. Owned and operated by NKT.

CITI HABITATS.COM

Brooklyn Residential Rental Market Report

January 2018



Brooklyn Residential Rental Market Report

January 2018



AVERAGE RENT SUMMARY: January 2018

Location	Studio	1BR	2BR	3BR
Bedford-Stuyvesant	\$1,887	2,152	2,454	2,994
Boerum Hill	\$2,311	2,872	3,664	4,610
Brooklyn Heights	\$2,266	3,165	4,482	7,460
Bushwick	\$2,097	2,168	2,454	2,787
Clinton Hill	\$2,106	2,463	3,214	4,079
Cobble Hill	\$2,250	2,766	3,825	5,430
Crown Heights	\$1,899	2,129	2,471	2,644
Downtown Brooklyn	\$2,532	3,202	4,387	6,512
DUMBO	\$2,906	3,606	5,674	9,118
Fort Greene	\$2,356	3,074	3,726	4,275
Greenpoint	\$2,240	2,485	3,060	3,707
Park Slope	\$2,085	2,611	3,333	4,190
Prospect Heights	\$2,115	2,548	3,347	4,233
Williamsburg	\$2,617	3,110	3,864	5,184
Average: January	\$2,262	2,739	3,568	4,802
Average: December	\$2,253	2,711	3,539	4,846
% Change	0%	1%	1%	-1%

MEDIAN RENT SUMMARY: January 2018

