

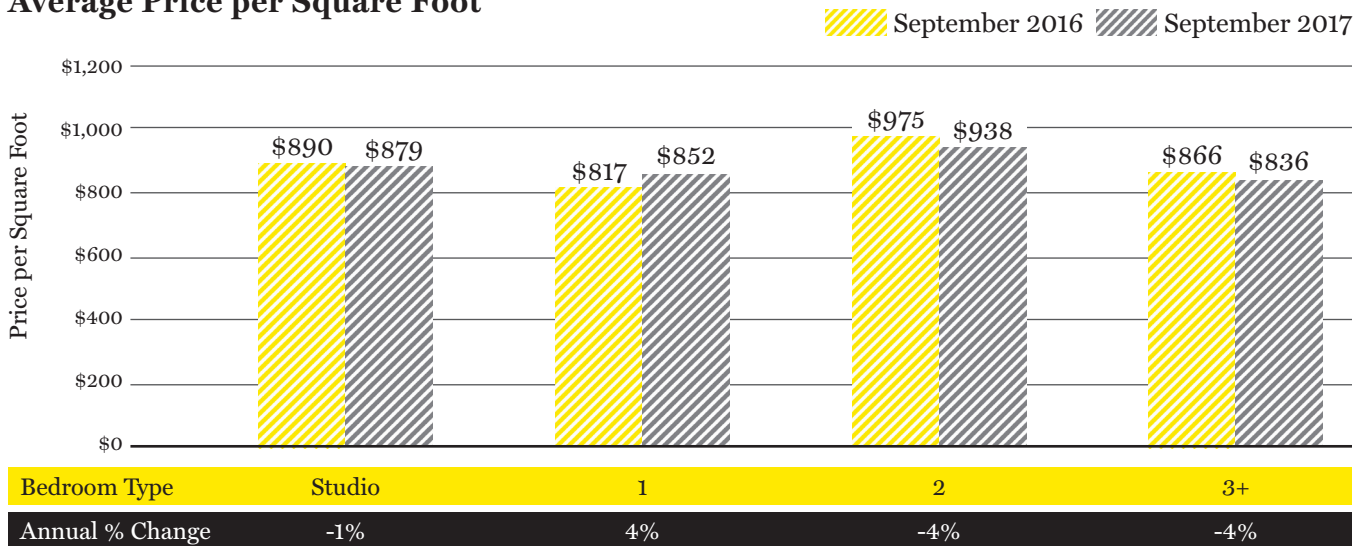
September 2017

MARKETWIDE SUMMARY

During September, the Brooklyn market experienced an eighth consecutive month with an annual increase in sales - up a significant 31% versus last year and the second highest year-over-year change in the past two years. The average and median sale price experienced a modest 4% and 3% gain, respectively. Average price per square foot figure was \$820, a slight increase of 1%. The difference from last ask price to sale price was 1.1% below the average asking price, as 36% of apartments sold below ask. Newly listed apartment inventory saw a 14% increase from September 2016, led by introductions at new developments such as The Greenpoint. The days on market figure of 55, while up year-over-year, still indicates a very competitive market in Brooklyn.

Marketwide ¹	Current Month September 2017	Prior Month August 2017	% Change	Prior Year September 2016	% Change
Average Sale Price	\$1,149,396	\$1,157,473	-1%	\$1,100,377	4%
Median Sale Price	\$899,000	\$975,000	-8%	\$869,000	3%
Average Price per Square Foot	\$820	\$883	-7%	\$812	1%
Average Days on Market	55	61	-11%	49	11%
Difference from Last Ask to Sale	-1.1%	-1.6%	N/A	-1.2%	N/A
Percent of Sales Sold Below Ask	36%	44%	N/A	34%	N/A
Newly Listed Apartment Inventory ²	805	544	48%	709	14%
Number of Contracts Signed	449	395	14%	343	31%

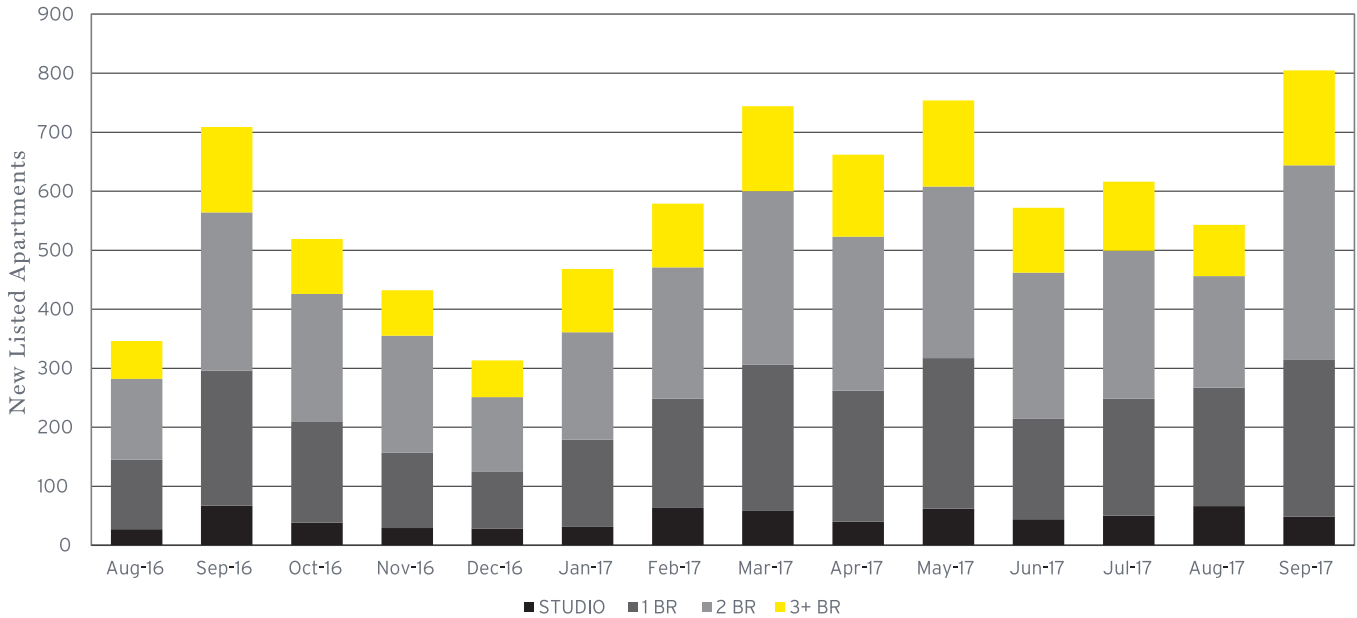
Average Price per Square Foot



September 2017

Brooklyn Newly Listed Apartment Inventory

Newly listed apartment inventory reached its second highest figure in the past ten years, up 14% year-over-year, the current highest record is 862 homes back in April 2010. Newly Listed inventory figure was also up 48% versus last month which is a typical start of Fall surge.



1. Statistics are based on Corcoran Group's monthly-signed contract data, with the exception of "Listed Inventory" and "Number of Contracts Signed". Statistics include condominium, co-operative and townhouse sales unless otherwise noted.

2. Statistics include condominium and co-operatives only.

All material herein is intended for information purposes only and has been compiled from sources deemed reliable.

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