

111 Madison Street

Multi-Family Townhouse : Block & Lot 1988-0042 : Bedford - Stuyvesant

\$1,785,000 (Approx. \$360 /Sq.Ft.)

\$8,104 Annual RE Taxes

- 3 Units
- 5 Floors
- 6 Baths

Lot Dimensions: 19X100
Building Dimensions: 19X87
Bldg Sq. Footage: 4,959
Zoning: R6B



This 5-story, 3 unit, brick townhouse is sized at almost 5000 square feet. Currently configured with a 2 bedroom duplex on the first and lower level, a 2 bedroom floor thru on the second floor and a 3 bedroom duplex on the third and fourth floors. Two units offer outdoor space. The first floor apartment has a backyard. The top floor duplex has a roof deck. The vacant duplex on the first floor offers a spacious layout. An open floor with a generous kitchen. 3 full bathrooms with one dedicated master bathroom. The lower duplex with its massive recreational room has a separate mechanical room and a separate laundry room. The rental income is currently \$64,800 per year, and will increase to over \$100,800 per year with the duplex rented. This rare opportunity is available for both an owner interested in a very special townhouse and an investor seeking a good return. The house is less than 8 years and is in great condition. No work is needed and new appliances for the first floor apartment will be provided. Each unit operates their own mechanicals and are metered independently. Located between Franklin Avenue and Bedford Avenue the house is near all shopping facilities, restaurants and transportation. With great rental income, this spacious house is a rare find. By appointment only.

1st Floor Duplex: 2 bed 3 bathroom duplex with backyard

2nd Floor: 2 bd 1 bathroom

3rd Floor Duplex: 3 bed 2 bathroom with roof deck

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