

## 385 Broadway

Multi-Family Townhouse · Williamsburg



**\$2,990,000** (Approx. \$460 /Sq.Ft.)

• 9 Baths

Bldg Sq. Footage:

6,500



This brand new classic brick 6,500sf multi-family investment/income building consists of 3 units: 2 bedroom/2bathroom duplex, 3 bedroom/2 bathroom and 5 bedroom/5 bathroom duplex apartments in addition to a courtyard garden, 1500sf rooftop deck, laundry facilities, and a driveway with 2 parking spaces. High end finishes, top of the line stainless steel appliances, video intercom systems, and surround sound speaker systems are featured in every unit. All of the units are currently leased: • 1st floor/basement 2br/2ba: \$4,500 • 2nd floor 3br/2ba: \$3,600 • 3rd/4th floor 5br/5ba: \$6,000 • Income: • Unit#1: \$4,500 • Unit#2: \$3,600 • Unit#3: \$6,000 • Parking: \$300 • Total monthly income: \$14,400 • Net annual income: \$172,800 • Expense: • Total monthly expense: \$1,700 • Total annual expense: \$20,400 • Cap Rate: 4.7% • Delivered with a C/O.

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