

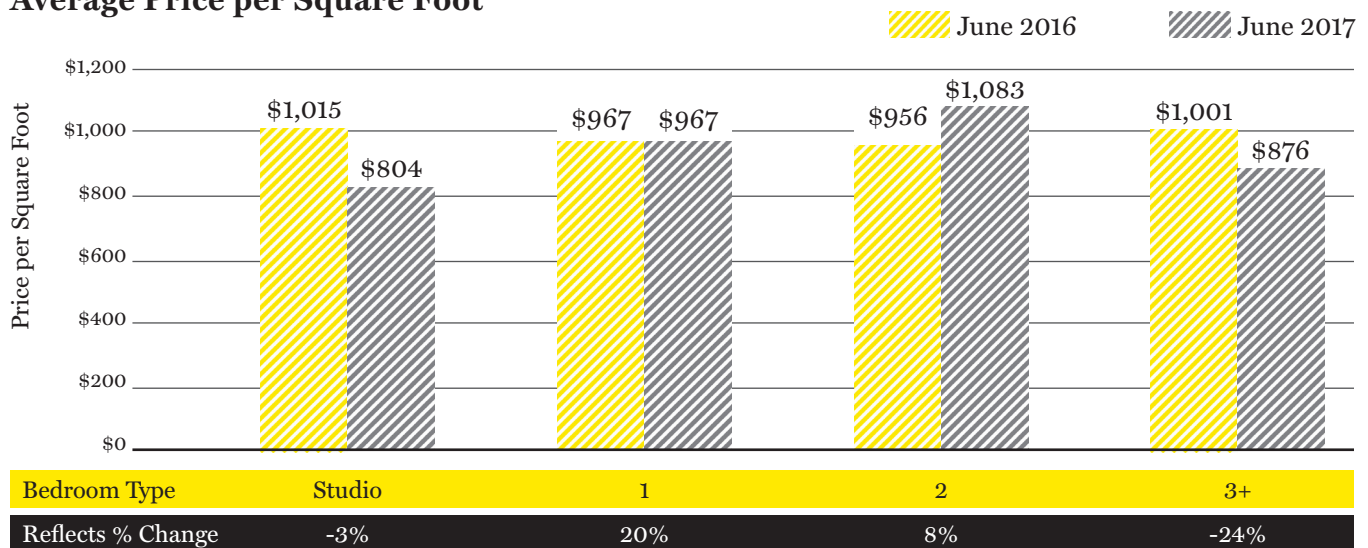
June 2017

MARKETWIDE SUMMARY

During June, the Brooklyn market experienced its fifth consecutive month of annual increases in sales, up 11% versus last year. However, median and average sale price experienced modest drops year-over-year, by 2% and 4%, respectively. The average price per square foot improved slightly year-over-year and was the second highest on record at \$915 per square foot. The number of homes which sold at a discount fell to a twelve month low of 33%, indicating that sellers were more realistic with pricing expectations. As fewer homes sold below asking prices, the difference from last asking price to sold price was actually 0.2% above the average asking price, driven by several townhouses selling after multiple offers. New listed apartment inventory saw a 2% decrease from June 2016. The days on market figure of 61, while up year-over-year, still indicates a very competitive market in Brooklyn.

Marketwide ¹	Current Month June 2017	Prior Month May 2017	% Change	Prior Year June 2016	% Change
Average Sale Price	\$1,258,874	\$1,241,721	1%	\$1,313,942	-4%
Median Sale Price	\$975,000	\$987,500	-1%	\$990,000	-2%
Average Price per Square Foot	\$915	\$852	7%	\$909	1%
Average Days on Market	61	47	30%	45	36%
Difference from Last Ask to Sale	0.2%	-0.5%	N/A	-1.5%	N/A
Percent of Sales Sold Below Ask	33%	36%	N/A	40%	N/A
New Listed Apartment Inventory ²	556	729	-24%	567	-2%
Number of Contracts Signed	489	526	-7%	440	11%

Average Price per Square Foot



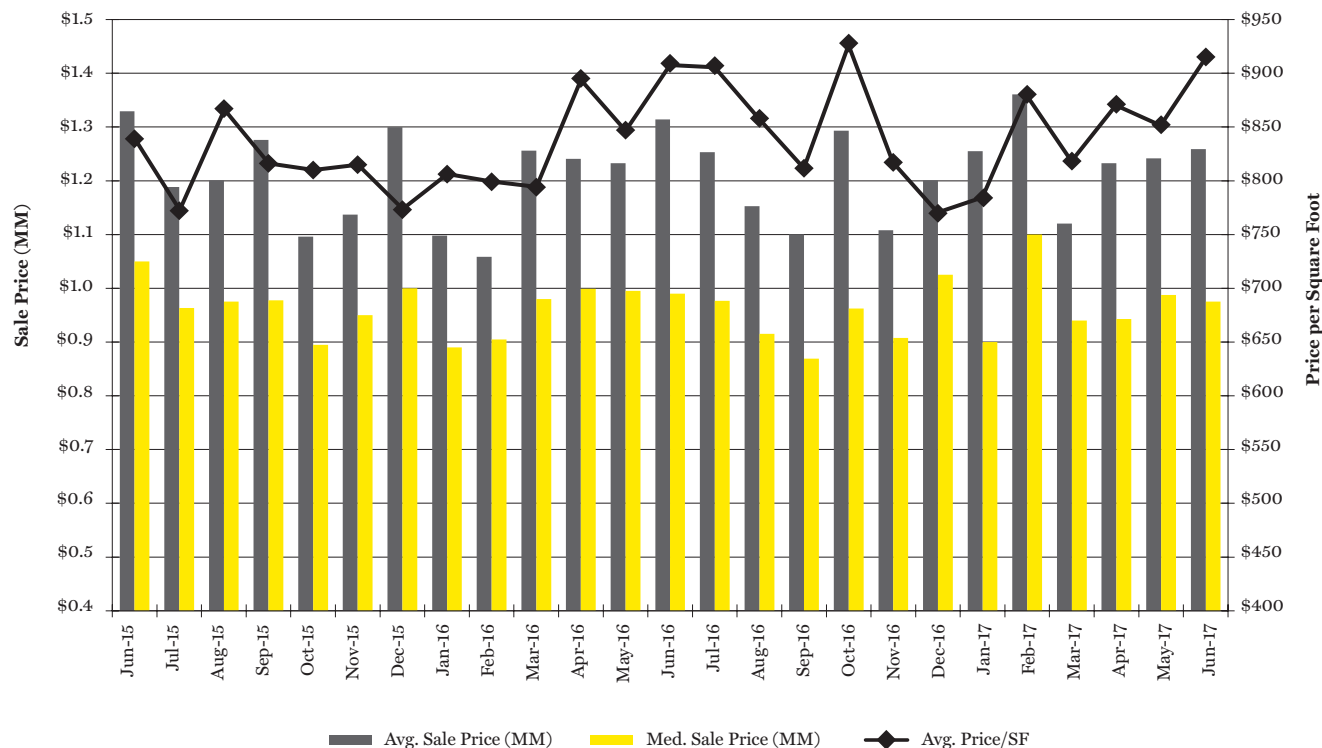
Brooklyn Monthly Market Snapshot



June 2017

Brooklyn Price Summary

The average price per square foot in June was the second highest on record at \$915, slightly under the highest record of \$928 in October 2016.



1. Statistics are based on Corcoran Group's monthly-signed contract data, with the exception of "Listed Inventory" and "Number of Contracts Signed". Statistics include condominium, co-operative and townhouse sales unless otherwise noted.

2. Statistics include condominium and co-operatives only.

All material herein is intended for information purposes only and has been compiled from sources deemed reliable.

Though information is believed to be correct, it is presented subject to errors, omissions, changes or withdrawal without notice.

This is not intended to solicit property already listed. Equal Housing Opportunity. The Corcoran Group is a licensed real estate broker. Owned and operated by NRT LLC.