

128 South 1st Street

Multi-Family Townhouse : Williamsburg

\$3,100,000 (Approx. \$886 /Sq.Ft.)

Bldg Sq. Footage: 3,500



This gorgeous four family property provides an exciting opportunity either as an investment or for a live-in user, or a combination of both. Take advantage of purchasing this large, four family property in order to generate an amazing return, or enjoy the possibility of being able to live in your own duplex, while being able to rent the remaining apartments. Situated in an amazing location right off of Bedford Avenue as well as within less than a couple of blocks away from the Williamsburg waterfront, this property is perfect for anyone looking to purchase in a prime, hot spot of Williamsburg. Best of all, being that this property was recently built in 1999, it comes with a tax abatement, and has a fantastic projected cap. rate of 5.6%. Further, be able to benefit from the additional available air rights as this property could be built out an additional 2,500 square feet. The Bedford Ave L train station and the Northside Piers Water Ferry landing are just a few short blocks away so the commute to the city is short and quick. This property could also be repurposed as a boutique condominium development or as a luxurious single family home.



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