

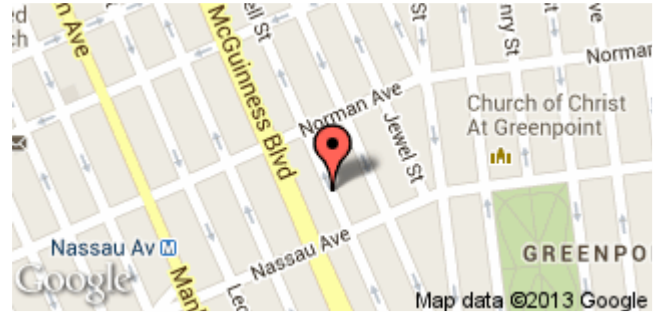
92 Newel Street

Multi-Family Townhouse · Greenpoint

RARE FIND & EXCELLENT LIVE / INCOME OR BOUTIQUE RENTAL / CONDOMINIUM DEVELOPMENT OPPORTUNITY!!! This beautiful brick Legal 4 family with 3 Garages is located in prime Greenpoint steps from McGolrick Park and near North side Williamsburg, great restaurants, bars, shops and transportation! Currently built 34 X 57 with a gorgeous backyard, the property sits on a 50 x 100 lot. The 4 units are rented at below market rents with all free Market leases, providing good upside in income or potential to vacate in the next 12 months. This is an outstanding development opportunity to enlarge this building, develop a boutique condominium / rental property or for someone looking to convert to a single family home with garage or live in a beautiful garden apartment with income from upstairs! The existing property is 3,876 Sqft with an additional 6,124 sqft of air rights that total 10,000 buildable sqft!

\$3,750,000

- 4 Units
- 2 Floors
- 4 Baths



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