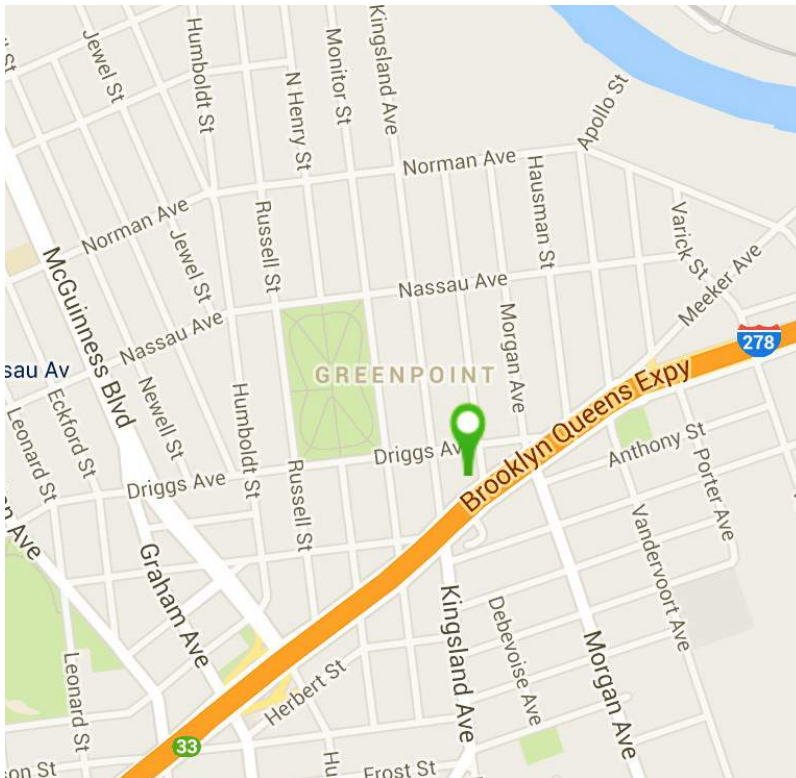




These four buildings are located in the heart of Greenpoint, an up-and-coming neighborhood, that is following closely in the footsteps of Williamsburg. With the PPSF and rental in Williamsburg skyrocketing over the last couple years, Greenpoint has become the new Mecca for young professionals and artists with limited income. As the neighborhood becomes more popular more retail and restaurants move in to cater to the growing population. At ROI of 4.2% and \$474/sf this package is an unmatched deal in this fast growing neighborhood.



**3 Sutton, 5 Sutton, 661 Meeker, 667 Meeker
Brooklyn, New York 11122**

**Asking Price:
\$14,500,000**

EXCLUSIVE AGENTS:
Nest Seekers International
415 Madison Avenue 20th Floor
New York, NY 10017

Tali Berzak
Licensed Associate Broker
talib@nestseekers.com
(917) - 295 - 3944

Christian Gonzalez
Licensed Associate Broker
chris@nestseekers.com
(917) - 903 - 3356



CERTIFIED CURRENT RENT ROLL

Borrower's Name:	3 SUTTON, LLC.	Property Address:	3 Sutton Street
Property Type:	MIXED USE		Brooklyn, NY 11222
No. of Residential:	7	Year Built:	2004
No. of Commercial:	4	Construction Type:	Masonry-Steel-Auto Sprinkler
Size of Building "gross Sq.Ft.":	7474	No. of Stories:	4 + Penthouse = 5

Tenant's Name	Area Leased "NET"	Unit / Floor	No., of Bedroom's	Annual Rent "Monthly"	Lease Start Date	Lease End Date:	Expenses Paid by Tenant
COMMERCIAL RENT ROLL							
Commercial Tenant "Office Space"	355 Sq.Ft.	1F Ground	0	\$1,100	10/1/2013	9/30/2014	Electric
Commercial Tenant "Office Space"	977 Sq.Ft.	1R Ground	0	\$1,900	11/30/2013	12/1/2014	Electric
CASH TENANT - NO LEASE "Commercial Studio"	292 Sq.Ft.	B1 Cellar	0	\$650	-	-	Electric
CASH TENANT - NO LEASE "Commercial Studio"	912 Sq.Ft.	B2 Cellar	0	\$1,100	-	-	Electric
RESIDENTIAL RENT ROLL							
Residential Apartment	531 Sq.Ft.	2F 2	2	\$2,000	3/1/2014	2/28/2015	Electric & Gas
Residential Apartment	528 Sq.Ft.	2R 2	2	\$2,000	12/1/2013	11/30/2014	Electric & Gas
Residential Apartment	531 Sq.Ft.	3F 3	2	\$1,900	5/1/2014	4/30/2015	Electric & Gas
Residential Apartment	528 Sq.Ft.	3R 3	2	\$1,900	3/1/2014	2/28/2015	Electric & Gas
Residential Apartment	531 Sq.Ft.	4F 4	2	\$2,000	10/1/2013	9/30/2014	Electric & Gas
Residential Apartment	528 Sq.Ft.	4R 4	2	\$2,000	12/1/2013	11/30/2014	Electric & Gas
Residential Apartment	411 Sq.Ft.	Pen 5	0	\$2,300	4/1/2014	3/31/2015	Electric & Gas
TOTAL LEASED NET "Sq.Ft." = 6124		TOTAL No of Bedrms = 12		\$18,850	← Equals the TOTAL Annual Rent "Monthly"		

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Borrower / Entity:	3 SUTTON, LLC.	Sign X	n/a	Date:	5/6/2014
Principal:	Sylvester Smolarczyk	Sign X	n/a	Date:	n/a
Principal:	n/a	Sign X	n/a	Date:	n/a

REVENUES	
Gross Rental Income [Actual Rents being collected to date]	\$226,200
Less Vacancy and Credit Loss [n/a all units are 100% leased w/ no gap]	\$0
Effective Gross Income [EGI]	\$226,200

EXPENSES	
Insurance	\$2,072
Taxes [Current]	\$43,107
Repairs and Maintenance [at 1.5 % of EGI due to building being newly built]	\$3,375
Management and Administrative [n/a we are self-managed]	\$0
Fuel [Gas Heat-One HW Boiler for Entire Building]	\$4,262
Utilities [Common Electric Expenses]	\$1,398
Water and Sewer	\$2,244
Miscellaneous	\$457
Replacement Reserves	\$0
Total Expenses	\$52,194

Net Operating Income [NOI]	\$174,006
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CERTIFIED CURRENT RENT ROLL

Borrower's Name: **5 SUTTON, LLC.** Property Address: **5 Sutton Street**
 Property Type: **MIXED USE** **Brooklyn, NY 11222**
 No. of Residential: **7** Year Built: **2004**
 No. of Commercial: **4** Construction Type: **Masonry-Steel-Auto Sprinkler**
 Size of Building "gross Sq.Ft.": **8440** No. of Stories: **4 + Penthouse = 5**

Tenant's Name	Area Leased "NET"	Unit / Floor	No., of Bedroom's	Annual Rent "Monthly"	Lease Start Date	Lease End Date:	Expenses Paid by Tenant
COMMERCIAL RENT ROLL							
Commercial Tenant "Office Space"	379 Sq.Ft.	1F Ground	0	\$850	MTM	MTM	Electric
Commercial Tenant "Office Space"	1102 Sq.Ft.	1R Ground	0	\$2,500	3/1/2014	9/30/2015	Electric
CASH TENANT - NO LEASE "Commercial Studio"	290 Sq.Ft.	B1 Cellar	0	\$650	-	-	Electric
CASH TENANT - NO LEASE "Commercial Studio"	1080 Sq.Ft.	B2 Cellar	0	\$1,300	-	-	Electric
RESIDENTIAL RENT ROLL							
Residential Apartment	539 Sq.Ft.	2F 2	2	\$1,850	MTM	MTM	Electric & Gas
Residential Apartment	562 Sq.Ft.	2R 2	2	\$2,000	12/1/2013	11/30/2014	Electric & Gas
Residential Apartment	539 Sq.Ft.	3F 3	2	\$1,850	12/31/2013	1/1/2015	Electric & Gas
Residential Apartment	562 Sq.Ft.	3R 3	2	\$2,000	5/1/2013	4/30/2014	Electric & Gas
Residential Apartment	539 Sq.Ft.	4F 4	2	\$2,000	7/1/2013	6/30/2014	Electric & Gas
Residential Apartment	562 Sq.Ft.	4R 4	2	\$1,800	12/1/2013	11/30/2014	Electric & Gas
Residential Apartment	421 Sq.Ft.	Pen 5	1	\$2,000	11/1/2013	10/31/2014	Electric & Gas
TOTAL LEASED NET "Sq.Ft." = 6575		TOTAL No of Bedrms = 13		\$18,800 ← Equals the TOTAL Annual Rent "Monthly"			

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Borrower / Entity: **5 SUTTON, LLC.**
 Principal: Sylvester Smolarczyk Sign X n/a Date: 5/6/2014
 Principal: n/a Sign X n/a Date: n/a

REVENUES

Gross Rental Income [Actual Rents being collected to date]	\$225,600
Less Vacancy and Credit Loss [n/a all units are 100% leased w/ no gap]	\$0
Effective Gross Income [EGI]	\$225,600

EXPENSES

Insurance	\$2,072
Taxes [Current]	\$45,528
Repairs and Maintenance [at 1.5 % of EGI due to building being newly built]	\$3,515
Management and Administrative [n/a we are self-managed]	\$0
Fuel [Gas Heat-One HW Boiler for Entire Buidling]	\$4,735
Utilities [Common Electric Expenses]	\$1,076
Water and Sewer	\$1,722
Miscellaneous	\$457
Replacement Reserves	\$0
Total Expenses	\$59,105

Net Operating Income [NOI]	\$166,495
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CERTIFIED CURRENT RENT ROLL

Borrower's Name:	661 MEEKER, LLC.	Property Address:	661 Meeker Avenue
Property Type:	MIXED USE		Brooklyn, NY 11222
No. of Residential:	7	Year Built:	2004
No. of Commercial:	4	Construction Type:	Masonry-Steel-Auto Sprinkler
Size of Building "gross Sq.Ft.":	7508	No. of Stories:	4 + Penthouse = 5

Tenant's Name	Area Leased "NET"	Unit / Floor	No., of Bedroom's	Annual Rent "Monthly"	Lease Start Date	Lease End Date:	Expenses Paid by Tenant
COMMERCIAL RENT ROLL							
Commercial Tenant "Office Space"	1293 Sq.Ft.	1A Ground	0	\$2,400	11/1/2013	10/31/2014	Electric
Commercial Tenant "Office Space"	460 Sq.Ft.	M Cellar	0	\$1,250	4/1/2014	3/31/2015	Electric
CASH TENANT - NO LEASE "Commercial Studio"	617 Sq.Ft.	B1 Cellar	0	\$900	-	-	Electric
CASH TENANT - NO LEASE "Commercial Studio"	395 Sq.Ft.	B2 Cellar	0	\$650	-	-	Electric
RESIDENTIAL RENT ROLL							
Residential Apartment	440 Sq.Ft.	2F 2	1	\$1,400	MTM	MTM	Electric & Gas
Residential Apartment	514 Sq.Ft.	2R 2	2	\$1,900	3/1/2014	2/28/2015	Electric & Gas
Residential Apartment	440 Sq.Ft.	3F 3	1	\$1,400	MTM	MTM	Electric & Gas
Residential Apartment	514 Sq.Ft.	3R 3	2	\$1,550	4/1/2013	3/31/2014	Electric & Gas
Residential Apartment	440 Sq.Ft.	4F 4	1	\$1,400	1/1/2014	12/31/2014	Electric & Gas
Residential Apartment	514 Sq.Ft.	4R 4	2	\$1,700	2/1/2014	1/31/2015	Electric & Gas
Residential Apartment	374 Sq.Ft.	Pen 5	0	\$1,800	MTM	MTM	Electric & Gas
TOTAL LEASED NET "Sq.Ft." = 6001		TOTAL No of Bedrms = 9		\$16,350	← Equals the TOTAL Annual Rent "Monthly"		

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Borrower / Entity:	661 MEEKER, LLC.			
Principal:	Sylvester Smolarczyk	Sign X	n/a	Date: 5/6/2014
Principal:	n/a	Sign X	n/a	Date: n/a

REVENUES	
Gross Rental Income [Actual Rents being collected to date]	\$196,200
Less Vacancy and Credit Loss [n/a all units are 100% leased w/ no gap]	\$0
Effective Gross Income [EGI]	\$196,200

EXPENSES	
Insurance	\$2,373
Taxes [Current]	\$44,772
Repairs and Maintenance [at 1.5 % of EGI due to building being newly built]	\$3,042
Management and Administrative [n/a we are self-managed]	\$0
Fuel [Gas Heat-One HW Boiler for Entire Building]	\$5,373
Utilities [Common Electric Expenses]	\$1,171
Water and Sewer	\$2,105
Miscellaneous	\$457
Replacement Reserves	\$0
Total Expenses	\$46,414

Net Operating Income [NOI]	\$149,786
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CERTIFIED CURRENT RENT ROLL

Borrower's Name: **667 MEEKER, LLC.** Property Address: **667 Meeker Avenue**
 Property Type: **MIXED USE** Brooklyn, NY 11222
 No. of Residential: **7** Year Built: **2004**
 No. of Commercial: **3** Construction Type: **Masonry-Steel-Auto Sprinkler**
 Size of Building "gross Sq.Ft.": **8295** No. of Stories: **4 + Penthouse = 5**

Tenant's Name	Area Leased "NET"	Unit / Floor	No., of Bedroom's	Annual Rent "Monthly"	Lease Start Date	Lease End Date:	Expenses Paid by Tenant
COMMERCIAL RENT ROLL							
Commercial Tenant "Office Space"	1397 Sq.Ft.	1A Ground	0	\$2,800	2/1/2014	8/31/2015	Electric
CASH TENANT - NO LEASE "Commercial Studio"	490 Sq.Ft.	B1 Cellar	0	\$800	-	-	Electric
CASH TENANT - NO LEASE "Commercial Studio"	680 Sq.Ft.	B2 Cellar	0	\$900	-	-	Electric
RESIDENTIAL RENT ROLL							
Residential Apartment	451 Sq.Ft.	2F 2	1	\$1,400	MTM	MTM	Electric & Gas
Residential Apartment	587 Sq.Ft.	2R 2	2	\$2,250	2/1/2014	1/31/2015	Electric & Gas
Residential Apartment	451 Sq.Ft.	3F 3	1	\$1,450	10/1/2013	9/30/2014	Electric & Gas
Residential Apartment	587 Sq.Ft.	3R 3	2	\$2,100	1/1/2014	1/2/2015	Electric & Gas
Residential Apartment	451 Sq.Ft.	4F 4	1	\$1,550	11/1/2013	10/31/2014	Electric & Gas
Residential Apartment	587 Sq.Ft.	4R 4	2	\$2,000	9/1/2013	8/31/2014	Electric & Gas
Residential Apartment	384 Sq.Ft.	Pen 5	0	\$1,850	4/1/2014	3/31/2015	Electric & Gas
TOTAL LEASED NET "Sq.Ft." = 6065 TOTAL No of Bedrms = 9 \$17,100 ← Equals the TOTAL Annual Rent "Monthly"							

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Borrower / Entity: **667 MEEKER, LLC.**
 Principal: Sylvester Smolarczyk Sign X n/a Date: 5/6/2014
 Principal: n/a Sign X n/a Date: n/a

REVENUES

Gross Rental Income [Actual Rents being collected to date]	\$205,200
Less Vacancy and Credit Loss [n/a all units are 100% leased w/ no gap]	\$0
Effective Gross Income [EGI]	\$205,200

EXPENSES

Insurance	\$2,373
Taxes [Current]	\$41,696
Repairs and Maintenance [at 1.5 % of EGI due to building being newly built]	\$3,099
Management and Administrative [n/a we are self-managed]	\$0
Fuel [Gas Heat-One HW Boiler for Entire Buidling]	\$5,373
Utilities [Common Electric Expenses]	\$1,171
Water and Sewer	\$2,105
Miscellaneous	\$457
Replacement Reserves	\$0
Total Expenses	\$52,566

Net Operating Income [NOI]	\$152,634
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